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Press release

Olaf Ley appointed new Director Investment / Asset Management of Unibail-Rodamco Germany GmbH as of 1. April 2018



Olaf Ley is 42 years old and graduate engineer in spatial studies from Universität Dortmund. At last, he was Managing Director at iMallinvest Europe GmbH. Besides various activities in acquisition, project development and asset management for national and international investors, he pre-eminently controlled the company's sales activities, including the Melody portfolio of Credit Suisse in 2016 and one of the biggest shopping centers in the Ruhr area in 2017.

From 2007 until 2015, he held different executive positions at ECE Projektmanagement GmbH and Co. KG, lastly as Director M&A. During this period, a variety of acquisitions were realized, such as the A 10-Center Wildau, the Silesia City Center in Kattowitz or the Palais Quartier Frankfurt.

Olaf Ley succeeds Charles Watine (Investment) and Stéphane Lett (Asset Management). The two French managers will take on new responsibilities at Unibail-Rodamco SE in Paris after handover in early summer.

„With Olaf Ley we have managed to attract a proven expert who knows the German market very well and will create synergies between Investment and Asset Management in his area of responsibility“, says Andreas Hohlmann, Managing Director of Unibail-Rodamco Germany. „We would already like to thank Charles Watine and Stéphane Lett for their substantial contribution to the success of Unibail-Rodamco Germany.“

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 11 EU countries, and a portfolio of assets valued at €43.1 billion as of December 31, 2017. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 2,000 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres in major European cities and large offices and convention & exhibition centres in the Paris region. Unibail-Rodamco owns and operates 67 shopping centres, of which 56 attract more than 6 million

visits per annum. These shopping centres are located in the largest and wealthiest cities in Europe, such as Paris, Madrid, Stockholm, Amsterdam, Munich, Vienna, Warsaw and Prague. In addition to its standing assets, Unibail-Rodamco has €7.9 billion of development projects as of December 31, 2017. This pipeline includes iconic world-class retail projects such as Mall of Europe in Brussels and Überseequartier in Hamburg. The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the FTSE4Good and STOXX Global ESG Leaders indexes. The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: www.unibail-rodamco.com