

Düsseldorf, 9 March 2018

**Press release**

## **Unibail-Rodamco takes over management of Leine Center Laatzen**

### **Shopping center company from Düsseldorf announces new addition to portfolio**

**As of the first of April 2018, Unibail-Rodamco Germany takes over the center management of the Leine Center in Laatzen by order of its owner CBRE Global Investors. The shopping center has about 100 shops on two floors and is directly connected with the northern inner-city of Hanover.**



“The Leine Center in Laatzen is another important element for our strategic orientation and a strong addition to and further development of our asset management portfolio“, says Andreas Hohlmann, Managing Director of Unibail-Rodamco

Germany. “We are delighted that we could win our partner CBRE Global Investors’ confidence once again and are convinced that we will manage the center successfully in the future.“

The Leine Center opened in 1973 and has a total area of 39,000 square metres, which was lastly extended in 2011. It is located in the heart of Laatzen and provides the surrounding population with a wide range of goods and services. This central role will be strengthened and expanded by Unibail-Rodamco.

Unibail-Rodamco is responsible for the entire value chain: from property management to leasing to center and facility management. The initial focus is on the specification of the strategic positioning of the center. Unibail-Rodamco will develop a customised action plan, which will be implemented in the short term and further strengthen the center’s profile.

“We will focus on the continuous optimisation of the Leine Center in terms of design, marketing and tenant mix in order to persistently enhance the quality of stay“, says Stéphan Lett, Director Asset Management at Unibail-Rodamco Germany. “Our medium-term goal is to strengthen the center’s role as attractive shopping destination and social meeting place for the residents and visitors. The characteristic features of the city of Laatzen and the whole southern region of Hanover serve as inspiration.”

**Media contact**

Unibail-Rodamco Germany Pressebüro  
c/o JDB MEDIA GmbH  
Michael Sömmer  
Schanzenstraße 70  
20357 Hamburg  
T: 040/ 46 88 32 -631  
F: 040/ 46 88 32 -32  
E: [unibail-rodamco@jdb.de](mailto:unibail-rodamco@jdb.de)

**About Unibail-Rodamco**

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 11 Continental European countries, and a portfolio of assets valued at €43.1 Bn as of December 31, 2017. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 2000 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres in major European cities, offices and large convention & exhibition centres in the Paris region. Unibail-Rodamco owns and operates 67 shopping centres, of which 56 attract more than 6 million visits per annum. These shopping centres are located in the largest and wealthiest cities in Europe, such as Paris, Madrid, Stockholm, Amsterdam, Munich, Vienna, Warsaw and Prague. In addition to its standing assets, Unibail-Rodamco has €7.9 Bn of development projects as of December 31, 2017. This pipeline includes iconic world-class retail projects such as The Mall of the Netherlands near The Hague and Überseequartier in Hamburg. The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focus on the development or redevelopment of outstanding places to shop, work and be entertained. The Group's commitment to environmental, economic and social sustainability has been recognised by its inclusion in the FTSE4Good and STOXX Global ESG Leaders indexes. The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: [www.unibail-rodamco.com](http://www.unibail-rodamco.com)