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Press release

Riem Arcaden are now Bavaria's biggest urban quarter

Munich shopping center celebrates the opening of the large extension building, which increases the quarter's leasing area to 122,500 square metres.



On 26 March 2018, the Riem Arcaden open their doors for the first time to the 18,500 square metres large extension building. The owner Union Investment invested around 65 million Euro. The concept of the extension was developed by the architectural office Allmann Sattler Wappner, who

had already planned the center in its original version. *mfi Shopping Center Management GmbH – a division of Unibail-Rodamco Group* was responsible for leasing issues in the new building and will operate it within the scope of the center management.

“The strategic further development of our portfolio properties is a high priority for us”, says Volker Noack, member of the management board of Union Investment Real Estate GmbH. “The extended area emphasizes the idea of Riem Arcaden as a quarter that combines retail, restaurants, hotels, offices and apartments in order to form a vibrant place. The new tenants in the extension building complement the existing offer and therefore further increase the attractiveness of the urban quarter.” Union Investment has held the Riem Arcaden in the portfolio of its mutual real estate fund Unilmmo: Deutschland since 2004.

In the new area, visitors of the Riem Arcaden can find new tenants like Peek&Cloppenburg, Aldi Süd, Intersport and bio kultur. These extend the offer and increase the center's attractiveness even more. A newly designed area with 18 new shops was already reopened in October 2017 and is amongst other things the passage to the now completed annex.

A Motel One hotel with 311 rooms is also integrated in the new building, which will bring tourists as well as business men to the Munich trade fair town. Beyond the center's shopping offer, visitors will find an even more diversified gastronomic range. From an extensive breakfast to a quick business lunch to a relaxed dinner, the Riem Arcaden have something in store for every occasion. With the finely tuned utilisation mix, the developers underline the consistent idea of a quarter which characterises the Riem Arcaden.

“By extending the Riem Arcaden and modernising large parts of the center, which were already completed last year, we were able to raise the offer and quality of stay to a whole new level”, says Ivica Pavusek, center manager of the Riem Arcaden. “With the completely

revised marketing concept, we create exciting online and offline shopping experiences and are optimally positioned for a successful future in the long term. We enhance the quarter's appeal beyond the borders of Munich and increase its attractiveness as venue for numerous events even more."

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 11 Continental European countries, and a portfolio of assets valued at €43.1 Bn as of December 31, 2017. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 2000 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres in major European cities, offices and large convention & exhibition centres in the Paris region. Unibail-Rodamco owns and operates 67 shopping centres, of which 56 attract more than 6 million visits per annum. These shopping centres are located in the largest and wealthiest cities in Europe, such as Paris, Madrid, Stockholm, Amsterdam, Munich, Vienna, Warsaw and Prague. In addition to its standing assets, Unibail-Rodamco has €7.9 Bn of development projects as of December 31, 2017. This pipeline includes iconic world-class retail projects such as The Mall of the Netherlands near The Hague and Überseequartier in Hamburg. The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focus on the development or redevelopment of outstanding places to shop, work and be entertained. The Group's commitment to environmental, economic and social sustainability has been recognised by its inclusion in the FTSE4Good and STOXX Global ESG Leaders indexes. The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

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