unibail-rodamco

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Press release

Rejuvenation of Schönhauser Allee Arcaden

Berlin shopping center invests around four million Euro in modernisation measures and an even higher quality of stay



Schönhauser Allee Arcaden in the Berlin district Prenzlauer Berg prepare for the future. Within the framework of a comprehensive revitalisation, the center's entrance area is given a new design. A new kids area and inviting lounge zones are to invite visitors to extensive stays in the center. The center's owner Real I.S. AG charged center operator mfi - A division of Unibail-Rodamco Group with the concept and implementation of the

refurbishment. The works are expected to start in summer 2018. The completion of the modernisation is scheduled for 2019.

"It is our goal to remain on the very successful path that Schönhauser Allee Arcaden have taken since their opening in 1999", says Maximilian Ludwig, responsible Asset Manager at Real I.S. AG. "For that, a focussed and sustainable further development of the center is necessary, which we will implement with a customized and demand-oriented concept."

In the first modernisation phase, the developers focused on optimising the quality of stay in all areas of the center. Comfortable sitting accommodations in newly created lounge areas invite visitors to small breaks and therefore help to create an even better atmosphere. A kids area creates further incentives for families with children. In addition, the sanitary facilities will also be completely renewed.

"Through the modernisation, the entire attractiveness of the center will be increased", says Luisa Lorentz-Leder, center manager of Schönhauser Allee Arcaden. "The increased quality of stay as well as the new design highlights will create significant added value for the retailers as well as for the customers."

Furthermore, the entrance area of Schönhauser Allee Arcaden will be redesigned. The new design conveys the light and open atmosphere of the interior already from the outside. In addition, alterations with regard to the colour coordination as well as specific construction measures will follow. The completion of the entire modernisation is scheduled for autumn 2019.

A pop-up area on the first level has been providing innovations in the shopping offer of Schönhauser Allee Arcaden since the end of 2017. The tenants of this area, for example young designers and aspiring fashion labels, change on a regular basis.

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Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 11 Continental European countries, and a portfolio of assets valued at €43.1 Bn as of December 31, 2017. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 2000 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres in major European cities, offices and large convention & exhibition centres in the Paris region. Unibail-Rodamco owns and operates 67 shopping centres, of which 56 attract more than 6 million visits per annum. These shopping centres are located in the largest and wealthiest cities in Europe, such as Paris, Madrid, Stockholm, Amsterdam, Munich, Vienna, Warsaw and Prague. In addition to its standing assets, Unibail-Rodamco has €7.9 Bn of development projects as of December 31, 2017. This pipeline includes iconic world-class retail projects such as The Mall of the Netherlands near The Hague and Überseequartier in Hamburg. The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focus on the development or redevelopment of outstanding places to shop, work and be entertained. The Group's commitment to environmental, economic and social sustainability has been recognised by its inclusion in the FTSE4Good and STOXX Global ESG Leaders indexes. The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

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