



UNIBAIL-RODAMCO-WESTFIELD

Hamburg, May 22, 2019

Press release

Unibail-Rodamco-Westfield lays the foundation stone of Westfield Hamburg at Überseequartier

On May 22, 2019 Unibail-Rodamco-Westfield laid the foundation stone of the Westfield Hamburg, located in Überseequartier, one of the major and most innovative mixed-use districts in Europe, and Hamburg's largest development project. The ceremony was officiated by Christophe Cuvillier, Unibail-Rodamco-Westfield Group CEO, together with Peter Tschentscher, First Mayor of the Free and Hanseatic city.

This mixed-use district will be named Westfield Hamburg-Überseequartier, bringing together the power of an international brand, well-known for its flagship destinations and memorable experiences, and a strong local heritage.

This ambitious project creates a new district of 14 buildings over a total area of 419,000 sqm, combining residential, with 650 apartments, offices for more than 4,000 workers, entertainment and leisure, restaurants (more than 40 dining spots), retail (approx. 200 retail stores), three hotels (approx. 830 rooms) and a cruise terminal to reinforce Hamburg as a favourite destination for German and international tourists. Unibail-Rodamco-Westfield co-operated with renowned local and international architects, such as Christian de Portzamparc, Carsten Roth Architekt and UNStudio, as well as Saguez&Partners for the interior design.

Peter Tschentscher, First Mayor and President of the Senate of the Free and Hanseatic City of Hamburg, declared: *"With Überseequartier, an open and vivid urban space with retail, cafés, restaurants, offices and apartments emerges within HafenCity. The new district is easy to reach for residents of Hamburg by the underground and will probably be visited by many tourists after the completion of the cruise terminal."*

Christophe Cuvillier, Group CEO at Unibail-Rodamco-Westfield, said: *"With this new project, we will provide a future-oriented, sustainable district to Hamburg and will create a vibrant spot in this dynamic city. This project will benefit from the power of the internationally recognised Westfield brand alongside a strong local heritage. Well-connected and open to its direct environment, Überseequartier will bring visitors and local communities together, with the ambition to meet the highest environmental standards."*

"With Westfield Hamburg-Überseequartier, we are creating a major destination in Germany. This district represents Unibail-Rodamco-Westfield's vision of the future urban flagship destinations like no other", added Andreas Hohlmann, Managing Director of Unibail-Rodamco-Westfield Germany. *"Our goal is to develop a vivid city hub equipped with the latest trends, concepts and innovations: a networked digital infrastructure with modern traffic and mobility solutions, a wide range of services, and a comprehensive multichannel platform."*



[Image/rendering] Cosmopolitan and with international appeal: Westfield Hamburg-Überseequartier (image: moka-studio)

Official kick off of the construction phase

The foundation stone ceremony officially marked the beginning of the construction of this 1bn€ project by Unibail-Rodamco-Westfield.

The construction site is already visible beyond HafenCity, and the first tower cranes have been erected. Around 250 construction workers and 210 engineers and designers are currently on site. The peak phase will gather 5,000 workers on site, including the craftsmen and service providers of the tenants.

In August 2019, a stationary concrete mixing plant will start operating. Built specifically for the project, it will enable a regular liquid-concrete supply and considerably reduce traffic within and around the site.

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About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is the premier global developer and operator of flagship shopping destinations, with a portfolio valued at €65.2 Bn as at December 31, 2018, of which 87% in retail, 6% in offices, 5% in convention & exhibition venues and 2% in services. Currently, the Group owns and operates 92 shopping centres, including 55 flagships in the most dynamic cities in Europe and the United States. Its centres welcome 1.2 billion visits per year. Present on 2 continents and in 12 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events, and offers an exceptional and constantly renewed experience for customers.

With the support of its 3,700 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects. The Group has a development pipeline of €11.9 Bn.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield stapled shares are listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW), with a secondary listing in Australia through Chess Depository Interests. The Group benefits from an A rating from Standard & Poor's and from an A2 rating from Moody's.

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