



UNIBAIL-RODAMCO-WESTFIELD

Düsseldorf, August 26, 2019

Press release

Unibail-Rodamco-Westfield expands its operations in Germany with the asset management of two major BreuningerLand shopping centres

Unibail-Rodamco-Westfield (URW) today announces the expansion of its asset management portfolio in Germany, as the Group has been appointed by Breuninger, a major German fashion and lifestyle company, to operate two BreuningerLand centres in the Stuttgart region, BreuningerLand Sindelfingen and BreuningerLand Ludwigsburg, starting from January 1, 2020.

The modernization planned for the two shopping centres will also be managed by URW. Breuninger will continue to invest in innovative customer services in its assets. After completion, customers will enjoy an expanded range of services, new retailers and exciting dining venues.

Breuninger CEO Holger Blecker welcomes the new centre management and said: *"With URW we appointed a highly talented and competent partner for the operation of BreuningerLänder Sindelfingen and Ludwigsburg, following an intensive tendering and decision-making process. We are looking forward to the cooperation and the start of the modernization measures to begin in 2021."*

Andreas Hohlmann, Managing Director of Unibail-Rodamco-Westfield in Germany, declared: *"With those two centres, we have been able to win two strong locations for our asset management portfolio. With their high-quality brand mix and attractive catchment area, both centres are exceptionally well positioned and rank among the most successful assets in Germany. This perfectly resonates with URW's strategy to focus on flagship destinations. We are looking forward to a successful partnership with Breuninger".*

Media contact

Unibail-Rodamco-Westfield
Press Office Germany
c/o JDB MEDIA GmbH
Michael Sömmer
Schanzenstraße 70
20357 Hamburg
T: 040/ 46 88 32 -631
F: 040/ 46 88 32 -32
E: urw@jdb.de

About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is the premier global developer and operator of flagship shopping destinations, with a portfolio valued at €65.0 Bn as at June 30, 2019, of which 86% in retail, 7% in offices, 5% in convention & exhibition venues and 2% in services. Currently, the Group owns and operates 92 shopping centres, including 55 flagships in the most dynamic cities in Europe and the United States. Its centres welcome 1.2 billion visits per year. Present on 2 continents and in 12 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events, and offers an exceptional and constantly renewed experience for customers.

With the support of its 3,700 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects. The Group has a development pipeline of €10.3 Bn.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield stapled shares are listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from an A rating from Standard & Poor's and from an A2 rating from Moody's.

For more information, please visit www.urw.com

Visit our Media Library at <https://mediacentre.urw.com>

Follow the Group updates on Twitter [@urw_group](https://twitter.com/urw_group), LinkedIn [@Unibail-Rodamco-Westfield](https://www.linkedin.com/company/unibail-rodamco-westfield) and Instagram [@urw_group](https://www.instagram.com/urw_group)

Access the URW 2018 report at <https://report.urw.com/2018/>