

Düsseldorf, July 20, 2020

Press release

Ivica Pavusek assumes responsibility for operational and strategic facility management at Unibail-Rodamco-Westfield Germany



New Head of PMPS at URW Germany: Ivica Pavusek (credit: URW)

Ivica Pavusek will become Head of Property, Maintenance, Purchasing & Sustainability (PMPS) at Unibail-Rodamco-Westfield (URW) Germany as of October 1, 2020. He will thus be responsible for all commercial and technical disciplines of the wide-ranging facility management sector at the 23 assets operated by URW in Germany. Ivica Pavusek's last position within the Group was as Assistant General Manager at Westfield London. He joined the company in July 2014 as Deputy Shopping Center Manager. Subsequently, he managed StadtQuartier Riem Arcaden in Munich as Shopping Center Manager for more than three years and was promoted to Deputy Head of Shopping Center Management in Germany in 2018.

Ivica Pavusek is taking over the position from Christian Krause, who is pursuing new challenges outside the company at his own request. "With Ivica Pavusek, we are filling

the position of Head of PMPS with a colleague of many years' standing who brings with him a wealth of experience and expertise from the operative business," says Claudia Karschti, Director of Human Resources at Unibail-Rodamco-Westfield Germany, delighted about the addition from within the company. "Efficient building technology, effective and secure operational processes and comprehensive sustainability standards are essential for the successful operation of retail assets. That is why URW has strategically strengthened and continuously expanded these areas over the years. We are pleased that with Ivica Pavusek we are continuing the successful path that Christian Krause and his team have taken in recent years. We would like to thank Christian Krause and wish him every success for his future."

The PMPS department is responsible for the proper operation of the shopping centers and their facilities. The teams from the centers on site and from the headquarters are responsible for ensuring the technical availability of the facilities, reducing operating and management costs, implementing and establishing sustainability measures, as well as for the long-term maintenance and value enhancement of the shopping centers and their technical facilities. The department also maintains close partnerships with various universities in the area of facility management. In several cooperation projects throughout Germany, students can thus gain practical experience on site in the shopping centers and at the same time develop new and applicable approaches for operations.

PMPS Part of the group-wide sustainability strategy

The sustainable operation of URW's assets is a central component of the group-wide strategy "Better Places 2030". The sustainability strategy focuses on three areas: low-emission and resource-efficient operations, responsible integration of business activities into local communities, and the sustainability-oriented involvement and promotion of all teams at URW. In each of these areas Unibail-Rodamco-Westfield sets short-, medium- and long-term goals in order to make the strategy a success through appropriate measures.

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About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is the premier global developer and operator of Flagship destinations, with a portfolio valued at €65.3 Bn as at December 31, 2019, of which 86% in retail, 6% in offices, 5% in convention & exhibition venues and 3% in services. Currently, the Group owns and operates 90 shopping centres, including 55 Flagships in the most dynamic cities in Europe and the United States. Its centres welcome 1.2 billion visits per year. Present on 2 continents and in 12 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events and offers an exceptional and constantly renewed experience for customers.

With the support of its 3,600 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects. As at December 31, 2019, the Group had a development pipeline of €8.3 Bn.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield stapled shares are listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from an Arating from Standard & Poor's and from an A3 rating from Moody's.

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