

Düsseldorf, May 12, 2022 **Press release** 

# Zara opens one of the brand's largest flagship stores at Westfield Hamburg-Überseequartier

Inditex and Unibail-Rodamco-Westfield (URW) are strengthening their strategic partnership and taking the Spanish fashion company's presence in Germany to a new level. With a flagship format, Zara opens one of the largest stores of the fashion brand. It was also agreed that further Inditex brands will strengthen the fashion and lifestyle profile of the flagship destination Westfield Hamburg-Überseequartier.

Fashion trends for women, men and children: Zara will implement its latest store and design concept at its flagship branch in Westfield Hamburg-Überseequartier, with a special focus on digital and omnichannel services.

## Constantin Wiesmann, Director of Leasing Austria & Germany at Unibail-Rodamco-Westfield, said:

"Our aspiration for the flagship destination Westfield Hamburg-Überseequartier is to bring special partners on board who will cooperate with us to implement flagship formats and extraordinary, experience-oriented concepts. This standard will make this vibrant quarter in Hamburg's HafenCity a unique place in the future. The fact that Zara will open one of its largest stores and that other Inditex brands will also move into large-scale spaces fits perfectly into this strategy and once again emphasises the attractiveness and appeal of the location. We are delighted about this pioneering cooperation at Westfield Hamburg-Überseequartier and the further expansion of our strategic partnership with Inditex."

### Westfield Hamburg-Überseequartier: Modern urbanity for Hamburg

In Westfield Hamburg-Überseequartier in Hamburg's HafenCity district, a total of 14 buildings are under construction for a new vibrant destination with outstanding architecture and a unique mix of uses. Retail, entertainment concepts and more than 40 gastronomy units are closely coordinated with offices for around 4,000 workplaces, three hotels, a cruise ship terminal and a total of 579 apartments. The quarter is optimally integrated into the local infrastructure with its own metro station, bus lines and various mobility services. The mixed-used project comprises a total area of 419,000 square metres and will be executed by Unibail-Rodamco-Westfield with a total investment of more than one billion euros.

## For further information please contact:

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#### **About Unibail-Rodamco-Westfield**

Unibail-Rodamco-Westfield is a dynamic, global developer and operator of Flagship Destinations, with a portfolio valued at €54.5 Bn as at December 31, 2021, of which 86% in retail, 6% in offices, 5% in convention & exhibition venues and 2% in services. Currently, the Group owns and operates 84 shopping centres, including 53 Flagships in the most dynamic cities in Europe and the United States. Present on two continents and in 12 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events and offers an exceptional and constantly renewed experience for customers.

With the support of its 2,800 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield stapled shares are listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from a BBB+ rating from Standard & Poor's and from a Baa2 rating from Moody's.

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