

Düsseldorf, November 2, 2022 Press release

New addition to the brand mix: fashion label Zara opens flagship store at Minto in Mönchengladbach in the first quarter of 2023

The Spanish fashion company Zara will open a new store with a flagship format in Minto in Mönchengladbach in the first quarter of 2023 on around 3,000 square metres of rental area. Zara will realise the brand's latest design concept, which has been implemented in Spain for the first time. For the shopping centre in Mönchengladbach, the opening means a further differentiation of the brand mix and the establishment of an international heavyweight in the fashion segment. Unibail-Rodamco-Westfield (URW), owner and operator of Minto, and Inditex are once again strengthening their strategic partnership in Germany through the new cooperation in Mönchengladbach.

Customers in Mönchengladbach's Minto can look forward to a special fashion experience in future: In its inhouse collections for women, men and children, Zara combines trend-conscious designs with classic basics for all ages. In the flagship store at Minto, Zara will implement its latest store and design concept and place a special focus on digital and omnichannel services.

Constantin Wiesmann, Director of Leasing Austria & Germany at URW, says: "With the upcoming Zara flagship store, we are sending a powerful signal with regard to the centre's brand mix and strengthening its role as starting point for fashion, lifestyle and trends in the city and the region around Mönchengladbach. Minto thus gains in attractiveness once again and positions itself further for a successful future. We are looking forward to another chapter in our partnership with Inditex and to the opening of the store in the first quarter of 2023."

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About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is an owner, developer and operator of sustainable, high-quality real estate assets in the most dynamic cities in Europe and the United States.

The Group operates 80 shopping centres in 12 countries, including 45 which carry the iconic Westfield brand. These centres attract over 800 million visits annually and provide a unique platform for retailers and brands to connect with consumers. URW also has a portfolio of high-quality offices, 10 convention and exhibition venues in Paris, and a \leq 3 Bn development pipeline of mainly mixed-use assets. Currently, its \leq 55 Bn portfolio is 87% in retail, 6% in offices, 5% in convention and exhibition venues, and 2% in services (as at June 30, 2022).

URW is a committed partner to major cities on urban regeneration projects, through both mixed-use development and the retrofitting of buildings to industry-leading sustainability standards. These commitments are enhanced by the Group's Better Places 2030 agenda, which strives to make a positive environmental, social and economic impact on the cities and communities where URW operates.

URW's stapled shares are listed on Euronext Amsterdam and Euronext Paris (Ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from a BBB+ rating from Standard & Poor's and from a Baa2 rating from Moody's.

For more information, please visit <u>www.urw.com</u>