



UNIBAIL-RODAMCO-WESTFIELD

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Press release

Paunsdorf Center as a pioneer in the energy transition: Construction of Germany's largest photovoltaic system on a shopping centre roof starts

In October of this year, the largest photovoltaic system installed on a shopping centre roof in Germany will be completed at Paunsdorf Center in Leipzig. Construction work starts at the end of July. Paunsdorf Center is working closely on this project with the city of Leipzig and its cooperation partner Leipziger Stadtwerke. The project shows that the retail and leisure destination takes its responsibility as a local player seriously and is expanding and strengthening local partnerships.

The state-of-the-art system is an important milestone on the way to the company's long-term goal: to reduce carbon emissions along the entire value chain by 50 per cent by 2030 compared to 2015. With almost 2,700 solar modules, it covers an area of about 10,000 square metres and generates an annual electricity yield of about 1.1 million kWh, which corresponds to the electricity consumption of about 366 single-family homes. The targeted own consumption from the system, 845,000 kWh, will cover 30% of the total electricity consumption of the public areas of the centre.

Stephan Klan of Stadtwerke Leipzig says: "Energy efficiency and sustainability are also location-promoting maxims for shopping centres such as Paunsdorf Center. The self-supply with renewable energies, the promotion of electric mobility as well as the long-standing partnership with local green energy suppliers such as Leipziger Stadtwerke are unique selling points that contribute to the attractiveness of the shopping mall. The management of Paunsdorf Center aims to supply the centre with a secure and sustainable supply of energy – Leipziger Stadtwerke supports Paunsdorf Center in this."

Rainer Borst, Centre Manager, explains: "The photovoltaic system on the roof of the centre will not only make a major contribution to environmental protection, but will also have a positive impact on energy purchasing. We already buy 100 per cent green electricity, and with the installation of the system we are now additionally focusing on self-supply with renewable energies. The PV system is thus an impressive symbol of the ecological responsibility we take on locally, while also offering direct economic benefits. We are looking forward to the completion of the system and to the comprehensive partnership with Stadtwerke Leipzig."

"Better Places": Sustainability strategically anchored at Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield (URW), operator and owner of Paunsdorf Center, has committed to an ambitious sustainability strategy to address the biggest challenges facing the real estate industry. Better Places 2030 aims at transforming and future-proofing the portfolio, giving purpose to the teams, drive to the retailers, experience to the visitors and shared value for the communities. The strategy is in line with the company's overarching vision of "Creating sustainable places that reinvent being together" and includes the three pillars of "Better Spaces", "Better Communities" and "Better Together".

The first pillar includes aspects of ecological sustainability such as resource-saving construction and operation of real estate, measures on the way to low-emission economy or the promotion of modern mobility. With a total of ten e-charging points, which are operated in cooperation with Leipziger Stadtwerke in the parking area, and four of its own charging points in the car parks – more are already being planned – Paunsdorf Center is also positioning itself as a pioneer in the field of e-mobility.

The second pillar focuses on the company's assumption of social responsibility and, in particular, the promotion of local communities at the various locations. The third pillar, in turn, contains guidelines on how URW's teams and also its business partners can get involved in the pursuit of sustainability. The entire commitment within the framework of "Better Places" is regularly reviewed on the basis of defined indicators and progress reports.

The figures for the photovoltaic system at a glance:

- Area: 10,000 sqm
- Number of solar modules: 2,682
- Annual electricity yield: 1,100,000 kWh (equivalent to the electricity consumption of 366 single-family homes)
- Own consumption: 845,000 kWh (corresponds to 30% of the total electricity consumption of the public areas of Paunsdorf Center)
- Power: 1,100 kW/p
- Emissions saved: 528,000 kg CO₂

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About Paunsdorf Center

Paunsdorf Center in Leipzig is the most family-friendly shopping centre in Germany. Every day, thousands of visitors come to the largest shopping centre in central Germany, covering 113,000 square metres. The more than 120 shops offer visitors a wide range of fashion and beauty products as well as the largest sports range in the region. The attractive retail mix ensures a fully comprehensive shopping experience and the extensive gastronomic offer invites you to enjoy, linger and relax. Paunsdorf Center spoils its guests with a comprehensive range of services. These include childcare, playgrounds, nappy-changing and breastfeeding rooms, buggy hire, a centre train, family parking spaces, free mobile phone charging stations, wifi and electric car charging stations. A total of 7,300 free parking spaces are available to visitors. Optimal transport connections via motorway A14, exit Leipzig-Ost or via B6 as well as regional trains and trams with direct stops at the centre ensure quick and convenient accessibility.

About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is an owner, developer and operator of sustainable, high-quality real estate assets in the most dynamic cities in Europe and the United States.

The Group operates 78 shopping centres in 12 countries, including 45 which carry the iconic Westfield brand. These centres attract over 900 million visits annually and provide a unique platform for retailers and brands to connect with consumers. URW also has a portfolio of high-quality offices, 10 convention and exhibition venues in Paris, and a €3 Bn development pipeline of mainly mixed-use assets. Currently, its €52 Bn portfolio is 87% in retail, 6% in offices, 5% in convention and exhibition venues, and 2% in services (as at December 31, 2022).

URW is a committed partner to major cities on urban regeneration projects, through both mixed-use development and the retrofitting of buildings to industry-leading sustainability standards. These commitments are enhanced by the Group's Better Places 2030 agenda, which strives to make a positive environmental, social and economic impact on the cities and communities where URW operates.

URW's stapled shares are listed on Euronext Paris (Ticker: URW), with a secondary listing in Australia through Chess Depository Interests. The Group benefits from a BBB+ rating from Standard & Poor's and from a Baa2 rating from Moody's.

For more information, please visit www.urw.com

