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Press Release

Largest Zara flagship store in Germany – Inditex and Unibail-Rodamco-Westfield extend partnership at Westfield Centro: Zara doubles the area to 6,000 square metres in future and establishes latest store concept

Zara is relocating within the shopping and leisure destination and significantly expanding its presence: Through extensive construction measures, a flagship store with 6,000 square metres of rental area is being created on a central axis on the ground floor of Westfield Centro. The opening is planned for the first half of 2025. Until then, Zara will continue to operate its current store in the center. Unibail-Rodamco-Westfield (URW) and Inditex are once again strengthening their strategic partnership in Germany with this new cooperation.

In Zara's own collections for women, men and children, Zara combines trend-conscious designs with classic basics for all ages. Customers at Westfield Centro can look forward to even more space for special fashion experiences from the Spanish brand: In the shopping and leisure destination, the diverse fashion lines will take up an area of 6,000 square metres from the first half of 2025. In the new flagship store, Zara will also implement the brand's latest shop and design concept and place a special focus on digital and omnichannel services.

Constantin Wiesmann, Director of Leasing Austria & Germany at Unibail-Rodamco-Westfield, says: "The extensive Zara flagship store reinforces Westfield Centro's role as the leading fashion and lifestyle destination in the region. With the largest Zara store in Germany, we're creating another highlight and showcasing the appeal of this location for large global brands that want to implement their exceptional flagship styles and latest concepts. We're pleased about expanding our partnership with Inditex and opening the new flagship store in the first half of 2025."

Flagship destination in the Ruhr region: Westfield Centro in Oberhausen

With a total area of 240,000 square metres, Westfield Centro is the largest shopping and leisure destination in Germany. Around 240 shops, including a total of 47 gastronomy concepts, a multifunctional hall with 12,500 seats, the Legoland® Discovery Centre and a cinema are located on the site. The immediate vicinity in the Neue Mitte district also offers the internationally renowned Oberhausen exhibition location Gasometer, Germany's largest Sealife aquarium and an adventure swimming pool. With direct motorway connections and tram and bus stops right on the doorstep, Westfield Centro is optimally connected to the regional and national infrastructure.

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About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is an owner, developer and operator of sustainable, high-quality real estate assets in the most dynamic cities in Europe and the United States.

The Group operates 75 shopping centres in 12 countries, including 39 which carry the iconic Westfield brand. These centres attract over 900 million visits annually and provide a unique platform for retailers and brands to connect with consumers. URW also has a portfolio of high-quality offices, 10 convention and exhibition venues in Paris, and a €3 Bn development pipeline of mainly mixed-use assets. Currently, its €51 Bn portfolio is 87% in retail, 6% in offices, 5% in convention and exhibition venues, and 2% in services (as at June 30, 2023).

URW is a committed partner to major cities on urban regeneration projects, through both mixed-use development and the retrofitting of buildings to industry-leading sustainability standards. These commitments are enhanced by the Group's Better Places 2030 agenda, which strives to make a positive environmental, social and economic impact on the cities and communities where URW operates.

URW's stapled shares are listed on Euronext Paris (Ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from a BBB+ rating from Standard & Poor's and from a Baa2 rating from Moody's. For more information, please visit www.urw.com