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Airpaq announced as Winner of Westfield Grand Prix Europe

Unibail-Rodamco-Westfield (URW) announces **Airpaq** as the Pan-European winner of the **Westfield Grand Prix**, an international competition to find and accelerate the growth of the next generation of sustainable businesses.

Airpaq is a German brand producing backpacks and accessories from automotive industry waste. Airpaq will benefit from support to scale the brand nationally and internationally, including a free retail location in Germany, tailored support from URW retail experts and a custom media plan by URW's inhouse retail media agency, <u>Westfield Rise</u>.

Anne-Sophie Sancerre, Chief Customer & Retail Officer, said: "A huge congratulation to Airpaq for winning the Westfield Grand Prix Europe. We take great pride in our commitment to support emerging, innovative businesses, particularly those with strong sustainability commitments and positioning. We look forward to working with Airpaq over the coming years, helping them realise their potential and facilitating their success through the strength of the Westfield network, exposing them to the millions of visitors who come through our doors."

Adrian Goosses, Co-Founder at Airpaq, comments: "We're very honoured to have won not only the Westfield Grand Prix for Germany & Austria, but also the pan-European contest amongst such pioneering startups from France, the UK and Spain. Winning this prize gives us the opportunity to boost our next steps in the retail industry, and also pursue our engagement and our ambition to inspire everyone to embrace a greener, sustainable lifestyle."

In its 15th edition, the Westfield Grand Prix was expanded internationally this year to take place across France, Spain, the UK, Germany and Austria and, in line with the company's Better Places sustainability roadmap, focused on innovative, sustainability-oriented retail concepts. Airpaq was selected from the winners of each of the national Westfield Grand Prix competitions, which also included Biicou from France, Known Source from the UK and PJ.Lobster from Spain.

The Westfield Grand Prix was created in 2007 to identify the most promising brands in the retail, food, leisure, and service sectors. The competition forms part of URW's broader support for small and local entrepreneurs, enabling them to bring new, cutting-edge concepts to consumers. The Westfield Grand Prix has previously rewarded 50 start-ups, including Yellow Korner and Jimmy Fairly.

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About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is an owner, developer and operator of sustainable, high-quality real estate assets in the most dynamic cities in Europe and the United States.

The Group operates 74 shopping centres in 12 countries, including 39 which carry the iconic Westfield brand. These centres attract over 900 million visits annually and provide a unique platform for retailers and brands to connect with consumers. URW also has a portfolio of high-quality offices, 10 convention and exhibition venues in Paris, and a €3 Bn development pipeline of mainly mixed-use assets. Currently, its €51 Bn portfolio is 87% in retail, 6% in offices, 5% in convention and exhibition venues, and 2% in services (as at June 30, 2023).

URW is a committed partner to major cities on urban regeneration projects, through both mixed-use development and the retrofitting of buildings to industry-leading sustainability standards. These commitments are enhanced by the Group's Better Places 2030 agenda, which strives to make a positive environmental, social and economic impact on the cities and communities where URW operates.

URW's stapled shares are listed on Euronext Paris (Ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from a BBB+ rating from Standard & Poor's and from a Baa2 rating from Moody's. For more information, please visit <u>www.urw.com</u>